

Moore Funeral Homes

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JOHN H. MOORE-PRESIDENT
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Dear Don Otto,

In regards to 436, it is my opinion to put in place a fund to assist if the "N.P.S." corporate Class was to ever come to light again. I offer the following:

Addition to 436:

- A) Every seller of a preneed contract, be it by insurance, trust, joint CD or another type of investment shall be charged a Sellers Security fee of \$100.00 to be paid at the day of the contract to the Missouri State board of embalmers and funeral directors.
- B) The fee shall be collected on each and every contract wrote in the State of Missouri.
- C) The seller must send in the funds within five days of the sale of the contract.
- D) The funds shall be deposited into an interest bearing account with an Institution with a backing of FDIC for excess of the \$100,00.00 limits.
- E) This fund shall be governed by the Missouri State Board of Embalmers and Funeral Directors and can only be accessed with the proof and failure of a Preneed Company or Funeral Home with a Corporate Headquarters in Missouri. Use of funds can only be accessed when the Board holds an open meeting and an open vote for approval.

It is my thoughts that with the above we can help save firms when this occurs again. This funding would help make up the loss by the Funeral Homes with the difference in the contract and inflation amount. Please consider this as an addition to the current 436 revisions.

Thank You,

S/John H. Moore

John H. Moore
Moore Funeral Homes, Potosi, Irondale, Missouri

Cc: Missouri State Board of Embalmers and Funeral Directors
Cc: Rep. Belinda Harris
Cc: Rep. J C Kuessner
Cc: Senator Kevin Engler