Section	Brief Descripion of Issue	Proposed Change
Section 436.405		
436.405(2)	Freezes prices at the time the contract was entered into.	Expand on definition to allow funeral home to collect up to the cost of their at-need bill.
436.405(6)	Freezes prices at the time the contract was entered into.	Expand on definition to allow funeral home to collect up to the cost of their at-need bill.
Section 436.415		
436.415(2)	Collection and dispursement of money shall be made directly to insurance company to prevent misappropriation of funds.	All insurance premiums shall be sent directly from policyowner to insurance company.
436.405(3)	Defines insurance-funded as a single or modal pay insurance policy, but only a single pay annuity. Does this mean that modal pay annuities are still allowed but do not fall under this Act? What about reporting?	
436.420	Remittance of funds to insurance companies and payment of death benefits from insurance companies.	All insurance premiums shall be sent directly from policyowner to insurance company. Insurance companies will only pay the assigned funeral home or the named beneficiary as directed in policy language.
Section 436.425		
436.425	Sequential numbering of contracts creates messes.	Allow each preneed seller to create their own process. Preneed contracts should have a blank line inserted at the top.
436.425(3)	Irrevocability of funding to qualify for governmental benefits (i.e. Medicaid).	Need to allow the policyowner to meet the qualifications of DHS by making the life insurance policy irrevocably, not the preneed contract. Current language does not do this.

Section 436.450

436.450(1)	Insurance funded preneed contracts	Insurance funded preneed contract need not comply with those sections that specifically deal with trust funded and joint account funded preneed funeral contracts.
436.450(3)	Submission of premium payments to insurance company no seller	All insurance premiums shall be sent directly from policyowner to insurance company.
436.450(8)(2)	Seller should not be named as beneficiary or assignee.	Need to protect freedom of choice of consumer and only allow funeral homes to be named assignees. Neither providers or sellers shall be named beneficiaries as it allows them to receive death benefits wether they perform services or not.
436.450(9)	State of Missouri receiving excess proceeds as stated in statute violates policy language.	Require person going on Medicaid to name state of Missouri as beneficiary. Anything else would violate insurance policy language.